

NDDGC

Treasurer's Report - Year Ending 31st March 2022

Following the 2nd Covid lockdown, the club reopened for Summer A 2021 and Member numbers have been increasing each half term since then.

The Club has been running classes at the Caddsdawn gym without any further breaks since this time (19th April 2021) however the Satellite clubs have not reopened yet due to limits on coach availability.

Session fees were increased in September 2021 to £5.75 1st class, £4.88 2nd class & £4.31 3rd class. Class fees will be renewed annually at the start of each gym year (September to September) in order to accommodate increases in overheads particularly the statutory cost of the living wage and pension requirements. Fees are paid before classes start (or for members taking more than one class a payment scheme is agreed). This means that the club no longer has a significant Debtors and classes are consistently full across the timetable.

Covid Closure summary 2021/2022

Summer A 2021 (19th April) – Club reopens and classes are billed in full. Fee credits from Autumn B 2020 were offset against Summer A 2021 fees.

Summer B 2021 – classes billed in full and any remaining credits from Autumn B 2020 were offset against Summer B.

Autumn A 2022 onwards – classes billed in full.

The net assets of the Club are £61,848 as at 31st March 2022 (2021: £47,538). This figure includes kit, debtors, fixed assets and cash at bank.

Total income and expenditure for 2022 remained relatively static compared to 2021 – income £102,490 and expenditure £88,180.

The total bank and cash held in all accounts as at 31st March 2022 totalled £58,344 and this compares favourably with the total bank and cash balance of £39,892 as at 31st March 2021. The Club has successfully managed its money during the year, including the grants received during the Covid situation, and have grown their contingency fund - with the aim of accumulating enough funds to cover 6 months of outgoings in reserve. This will give stability and security to the Club for the future.

At the year end the unrestricted reserves stood at £61,802 (2021: £45,470). This equates to over 6 months unrestricted expenditure.

At the year end the restricted reserves (ie funds for a specified purpose) stood at £46 (2021: £2,068).